

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 01818 271113Z

12

ACTION NEA-09

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /072 W

----- 068349

R 271007Z APR 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2847

INFO AMEMBASSY BEIRUT

AMEMBASSY LONDON

AMEMBASSY TOKYO

UNCLAS KUWAIT 1818

DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN KU JA

SUBJECT: MITSUBISHI BOND ISSUE

1. ARAB FINANCIAL CONSULTANTS CO. AND KUWAIT INTERNATIONAL INVESTMENT CO. ALONG WITH NOMURA SECURITIES CO., JAPAN, ANNOUNCED ON APRIL 23 THE SIGNING OF \$30 MILLION CONVERTIBLE BOND ISSUE BY MITSUBISHI CORPORATION. THIS IS THE FIRST CONVERTIBLE BOND ISSUE BY MITSUBISHI BEING PLACED IN KUWAIT AND OTHER ARAB MARKETS.

2. COMMENT: WE UNDERSTAND THAT MITSUBISHI BOND ISSUE, ALTHOUGH STATED IN DOLLARS, WILL INVOLVE BOTH DOLLARS AND KUWAITI DINARS. IN ADDITION IT WILL HAVE FLOATING INTEREST RATE. IT APPEARS THEREFORE IT WILL BE ONE OF THE MOST INNOVATIVE BOND ISSUES FLOATED IN KUWAIT ITSELF. BOND ISSUE IS ALSO OF SOME LOCAL INTEREST SINCE IT IS FIRST MAJOR INTERNATIONAL BOND ISSUE MANAGED BY ARAB FINANCIAL CONSULTANTS, A NEW INVESTMENT COMPANY OWNED IN PART BY AMERICAN AND JAPANESE INTERESTS. STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, CONVERTIBLE FOREIGN EXCHANGE, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 27 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUWAIT01818
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750147-1004
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750412/aaaaalfe.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2003 by BrownAM>; APPROVED <10 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MITSUBISHI BOND ISSUE
TAGS: EFIN, KU, JA, MITSUBISHI, KUWAIT INTL INVESTMENT CO, ARAB FINANCIAL CONSULTANTS CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006